

Congressman Jeff Fortenberry today voted for HR 674, a bill passed with widespread bipartisan support to repeal the imposition of a 3 percent withholding tax on payments made to businesses providing services to government entities.

"This bill will prevent small businesses from facing the uncertainty of an unnecessary withholding tax," Fortenberry said. "Repealing this tax is a sensible way for the government to provide a more healthy business environment for American companies and entrepreneurs who are putting people to work in their communities."

Currently, the imposition of the 3 percent withholding tax is set to take effect on January 1, 2013. If this policy were implemented as scheduled, large government entities would be required to withhold 3 percent of payments to businesses providing property or services.

Fortenberry is a member of the Agriculture and Foreign Affairs Committees.

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